



DAILY STOCK MARKET NEWS

MONDAY, AUGUST 28, 2023



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TECHNICAL INFORMATION OF MARKET

	27-Aug-23	24-Aug-23	% Change
Avg Trade Vol(20 days-mn)	91.78	96.78	-3.53%
Avg Turnover (20 days-TK-mn)	4.571 87	4.75942	-2.66%
DSEX EMA (15 Days)	6,287.36	6.28655	0.027%
DSEX RSI (14 days)	49.83	44.82	11.18%
DSEX MFI (14 days)	42 82	36.12	1855%

INDEX SUMMARY

Index	27-Aug-23	24-Aug-23	Point Change	% Change
DSEX	6298.23	6280.09	18.140	0.289%
DSES	1371.01	1365.74	5.274	0.386%
DSE30	2140.17	2130.50	9.667	0.454%

MARKET ACTIVITIES

	27-Aug-23	24-Aug-23	Change
Mkt. Turnover (BDT mn)	4,274.92	4957.20	3.39%
Mkt. Turnover (USD mn)	39.04	45.27	3.39%
Total No of Trade	105,628	124,337	2.31%
Trade Volume (mn)	78.67	109.93	-8.47%
Mkt. Velocity (last 22 trading)	16.01%	17.90%	-38

MARKET VALUATION

	27-Aug-23	24-Aug-23	% Change
Mkt Capitalization (BDT bn)	7,763.37	7,740.35	0.14%
Mkt Capitalization (USD bn)	70.90	70.69	0.14%
Trailing Market P/E	18.41	18.32	0.23%
Annualized Market P/E	18.97	18.88	0.23%
Dividend Yield'	3.21%	3.23%	-0.76

IMPORTANT NATIONAL & INTERNATIONAL NEWS

China's Worsening Economic Slowdown Is Rippling Across the Globe

China's economy was meant to drive a third of global economic growth this year, so its dramatic slowdown in recent months is sounding alarm bells across the world.

Source : *Bloomberg ASIA Edition*

At Jackson Hole, Post-Inflation Challenges Vex Central Bankers

The world's top central bankers stressed the need to keep interest rates high until inflation is contained – and wrestled with deeper economic shifts that will make their jobs harder.

Source : *Bloomberg US Edition*

WB to give USD 300 Mn for youth employment

Bangladesh and the World Bank yesterday signed a USD 300 Mn financing agreement to equip about 900,000 economically disengaged rural youths with skills and alternative education needed for employment and entrepreneurship.

Source: *The Daily Star*

Another USD 1 Bn budget support expected this year

Bangladesh is expecting another USD 1 Bn in budget support towards the end of the year in a financing arrangement led by the Asian Development Bank. Of the USD 1 Bn, the Manila-based lender would be providing USD 400 Mn; Japan International Cooperation Agency

Source: *The Daily Star*

Canada extends duty-free access for Bangladesh till 2034

Bangladesh will continue to enjoy duty-free access to Canada market till 2034 as per a bill passed in Canadian parliament in June. Welcoming the development, BGMEA President Faruque Hassan told The Business Standard that the Canadian parliament passed a finance bill on June 8, extending the GPT scheme until the end of 2034.

Source: *The Business Standard*

Bangladesh expects to be BRICS member in second phase

Bangladesh, which failed to become a member of the BRICS grouping in the just concluded Johannesburg summit, is expected to be included in the next phase. Mr Masud, foreign secretary, also noted that political and regional issues might be instrumental in the exclusion of Bangladesh.

Source: *The Financial Express*

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➤ **Maersk wants to build a new terminal at Laldia of Ctg port**

(The government is positively considering the investment proposal of Danish shipping and logistic giant AP Moller Maersk to construct and operate a new container terminal at Chattogram port's Laldia. Global ports and terminal operator APM Terminals submitted a proposal to the shipping ministry in Apr

➤ **4th-highest on unfolding AIIB credit line**

(Bangladesh stands out as the fourth-biggest recipient of assistance from an unfolding Asian Infrastructure Investment Bank (AIIB) credit line with over USD 3.67 Bn received from the new bank's committed finance between 2016 and March 2023.)

➤ **BGMEA plans big to cut carbon emission**

(The Bangladesh Garment Manufacturers and Exporters Association (BGMEA) targets reducing carbon emission by 30%, using sustainable raw materials in 50% of the cases and bringing down the use of groundwater by 50% within 2030.)

➤ **Jashore Bscic rebounding from Covid-19 slowdown**

(The Bscic Industrial City in Jashore, which was hit hard by Covid-19 pandemic impacts, has shown signs of recovery in the fiscal year 2022-23. In FY23, goods worth BDT 6.56 Bn were manufactured

IMPORTANT STOCK MARKET NEWS

MJLBD | MJL Bangladesh to buy 50 bigha land at BDT 950 Mn

MJL Bangladesh PLC has announced that the company will buy an industrial plot at a cost of BDT 950 Mn in Narayanganj. In a disclosure at the Dhaka Stock Exchange on Sunday (27 August), the company said it has conditionally signed an MOU with the seller to purchase an industrial plot of land measuring 50 Bigha

Source : The Business Standard

NCCBANK | NCC Bank inks deal with AmarPay

NCC Bank Ltd recently signed a corporate agreement with AmarPay, a sister concern of web outsourcing company Soft Tech Innovation Ltd. Under the deal, the bank's credit cardholders will get SmartPay EMI

Source : The Daily Star

MERCANBANK | Mercantile Bank takes PLC suffix

Mercantile Bank Ltd has changed its name to Mercantile Bank PLC (public limited company), the central bank said in a circular yesterday. The change of the private commercial bank came into effect yesterday, according to the circular.

Source : The Daily Star

FAMILYTEX | Familytex: A company meant to rip off retail investors

Among the listed companies of the textile sector on the website of the Dhaka Stock Exchange (DSE), one will come across Familytex (BD). Except for the company's name and some sporadic financial figures uploaded until 2020, no other information and corporate disclosure is available of the company.

Source: The Financial Express

INTRACO: Board approval regarding the scheme of amalgamation

The company has informed that the Board of Directors of the company has approved the amalgamation proposal of the Company with M. HYE & Co. CNG Refueling Station Limited (MHCCRSL), Nessa & sons Limited (NSL)

Source: DSE NEWS

EBL: Board decision to sell two plots of land

The company has informed that the Board of Directors has decided to sell out the following two (02) own plots of land at the prevailing market price, in compliance with the requirements of the respective regulatory authorities.

Source: DSE NEWS

GIB: "Data Migration" to New Core Banking Software of the Company

The company has informed that as per Consent of Bangladesh Bank vide its DOS Circular Letter No. 22 dated August 22, 2023, all the Banking Operations of Global Islami Bank PLC will remain temporarily suspended

Source: DSE NEWS